

PUN Index GME

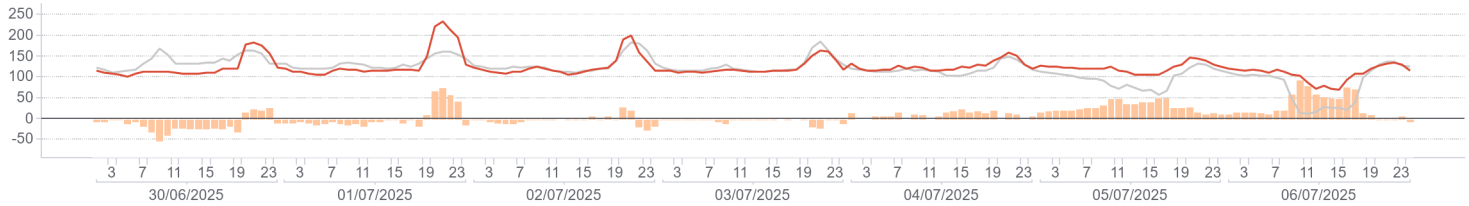
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	122,82	5,55	4,7%
Peak	123,11	-4,04	-3,2%
Off-peak	122,65	10,87	9,7%
Hourly maximum	234,20		
Hourly minimum	70,00		

Volumes

		MWh	Average (MWh)	Change (%)
Total supply	National	9.270.367	55.181	-1,5%
	Foreign	1.202.560	7.158	-8,0%
	Total	10.472.927	62.339	-2,3%
Sales	National	5.498.325	32.728	8,5%
	Foreign	1.187.482	7.068	-8,1%
	Total	6.685.806	39.796	5,1%
Purchases	National	6.538.639	38.920	4,9%
	Foreign	147.168	876	14,8%
	Total	6.685.806	39.796	5,1%

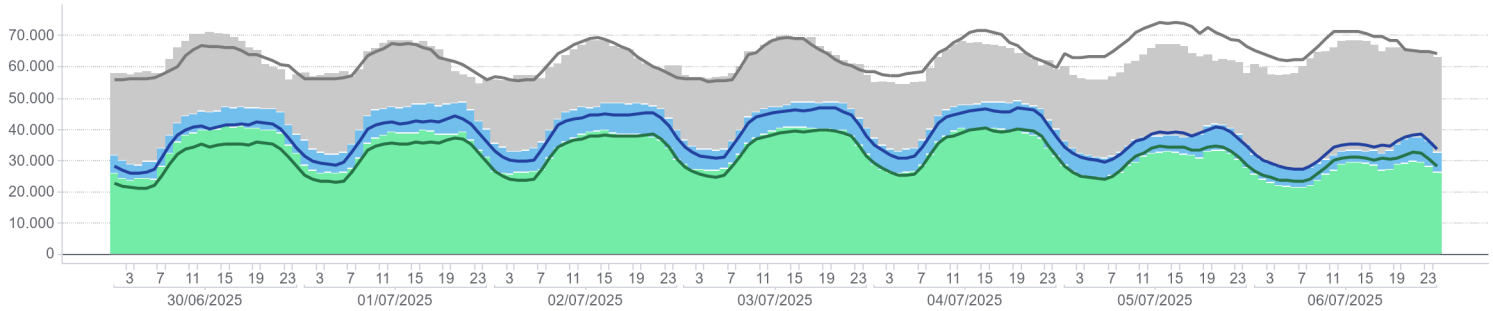
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	5.439.703	1,5%	81,4%
Market participants	3.610.299	6,9%	54,0%
GSE	671.855	-7,3%	10,0%
Foreign zones	1.157.549	-8,0%	17,3%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.246.103	24,4%	18,6%
Foreign zones	29.933	-12,5%	0,4%
National zones	1.216.171	25,7%	18,2%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.685.806	5,1%	100,0%
VOLUMES UNSOLD	3.787.120	-13,0%	
TOTAL SUPPLY	10.472.927	-2,3%	

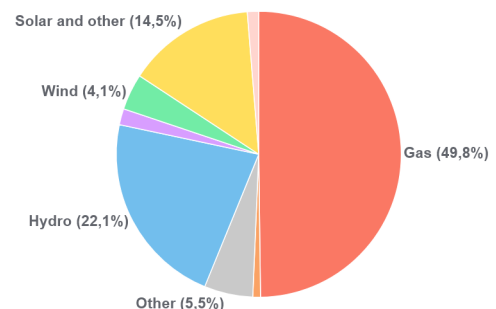
Electricity Demand

	MWh	Change (%)	Structure
IPEX	5.439.703	1,5%	81,4%
Acquirente Unico	140.096	16,4%	2,1%
Other market participants	4.449.777	0,5%	66,6%
Pumped-storage plants	32.053	-4,8%	0,5%
Foreign zones	144.083	12,4%	2,2%
Balance of PCE schedules	673.693	3,9%	10,1%
PCE (including MTE)	1.246.103	24,4%	18,6%
Foreign zones	3.085		0,0%
Acquirente Unico - National zones	5.160	-29,5%	0,1%
Other participants - National zones	1.911.552	16,3%	28,6%
Balance of PCE schedules	-673.693	3,9%	-10,1%
VOLUMES PURCHASED	6.685.806	5,1%	100,0%
VOLUMES UNPURCHASED	452.363	-3,8%	
TOTAL DEMAND	7.138.170	4,5%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	3.089.527	18.390	4.158	29,2%
Gas	2.738.478	16.300	4.101	33,6%
Coal	47.706	284	-54	-16,0%
Other	303.344	1.806	111	6,5%
Renewable	2.338.016	13.917	-1.539	-10,0%
Hydro	1.216.768	7.243	-268	-3,6%
Geothermal	100.208	596	1	0,2%
Wind	224.559	1.337	-885	-39,8%
Solar and other	796.480	4.741	-386	-7,5%
Pumped storage	70.782	421	-69	-14,0%
Total	5.498.325	32.728	2.551	8,5%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		122,29	5,2%	123,06	4,0%	123,62	3,7%	123,37	4,7%	122,64	4,0%	123,63	4,8%	123,58	3,6%
	Peak	123,18	-2,7%	123,39	-3,5%	123,39	-3,5%	122,68	-4,0%	121,85	-4,7%	121,85	-4,7%	123,29	-3,5%
	Off-peak	121,79	10,3%	122,88	8,6%	123,75	8,1%	123,75	10,1%	123,07	9,5%	124,62	10,7%	123,75	8,1%
Hourly maximum		235,00		235,00		235,00		235,00		225,00		225,00		235,00	
Hourly minimum		70,00		70,00		70,00		70,00		70,00		70,00		70,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.808.870	-100.919	382.904	-3.065	1.525.678	-38.160	1.084.025	-386	631.017	26.526	568.557	-21.133	269.315	-100
Sales	Total	2.953.936	312.972	329.289	19.396	742.023	4.948	629.157	-5.487	380.075	123.428	237.883	-11.036	225.963	-15.702
Purchase	Total	3.634.035	107.769	559.950	24.811	1.215.569	98.770	422.423	25.176	129.261	10.221	383.492	24.497	193.910	13.370
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	28.624	-2,1%	2.279	-0,8%	9.081	-2,4%	6.453	0,0%	3.756	4,4%	3.384	-3,6%	1.603	0,0%
Sales	Average	17.583	11,9%	1.960	6,3%	4.417	0,7%	3.745	-0,9%	2.262	48,1%	1.416	-4,4%	1.345	-6,5%
Purchase	Average	21.631	3,1%	3.333	4,6%	7.236	8,8%	2.514	6,3%	769	8,6%	2.283	6,8%	1.154	7,4%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		9.418	33,5%	837	21,3%	2.607	14,0%	2.034	28,0%	1.904	85,1%	738	9,9%	853	-6,7%
	Gas	8.524	37,5%	741	22,8%	2.397	15,3%	1.781	31,9%	1.809	92,8%	537	3,7%	511	0,4%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	284	-16,0%
	Other	893	4,8%	96	11,1%	210	1,7%	253	5,9%	96	5,4%	201	30,9%	58	-14,1%
Renewable		7.781	-5,3%	1.123	-2,7%	1.774	-14,1%	1.711	-21,8%	358	-28,2%	678	-16,0%	492	-6,1%
	Hydro	5.360	-3,6%	203	-1,9%	619	-5,1%	588	-3,6%	154	-3,8%	203	2,3%	115	-5,9%
	Geothermal	-	-	596	0,2%	-	-	-	-	-	-	-	-	-	-
	Wind	14	-7,3%	12	-13,6%	263	-43,4%	666	-38,6%	107	-54,3%	185	-40,0%	90	-11,3%
Solar and other		2.406	-8,9%	312	-7,9%	892	-5,8%	458	-7,3%	98	-7,6%	289	-3,3%	287	-4,4%
Pumped storage		385	-14,2%	-	-	36	-3,5%	-	-	-	-	0	-99,0%	0	-
Total		17.583	11,9%	1.960	6,3%	4.417	0,7%	3.745	-0,9%	2.262	48,1%	1.416	-4,4%	1.345	-6,5%

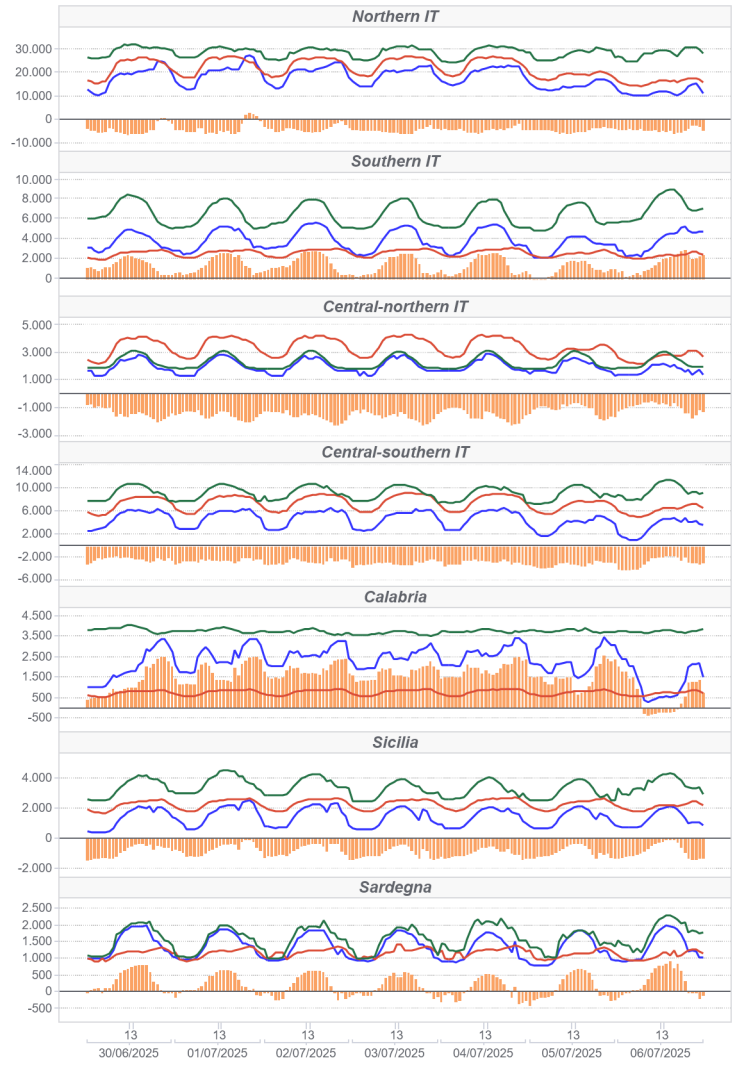
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

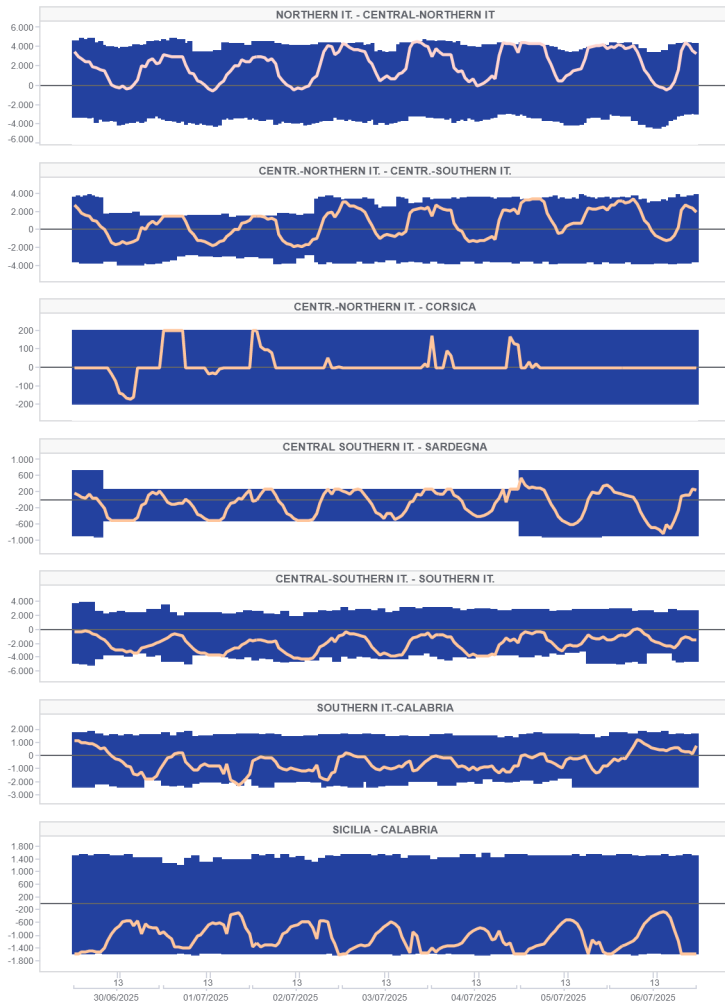


Transmissions

		Direction frequency		AveragePhysical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.26	Week. n.27	Week. n.26	Week. n.27	Week. n.26	Week. n.27	Week. n.26	Week. n.27
France - Northern It.	FRAN-NORD	0,0%	0,0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
Switzerland - Northern It.	SVIZ-NORD	100,0%	100,0%	3.402	3.316	2.948	2.786	86,7%	84,0%
	NORD-SVIZ			2.865	2.970	0	0	0,0%	0,0%
Austria - Northern It.	AUST-NORD	0,0%	0,0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
Montenegro - Central Southern It.	CSUD-MONT	36,3%	51,2%	1.056	1.070	183	286	6,3%	13,7%
	MONT-CSUD	63,1%	48,2%	579	617	185	215	20,2%	16,8%
Slovenia - Northern It.	SLOV-NORD	0,0%	0,0%	0	0	0	0		
	NORD-SLOV			0	0	0	0		
Greece - Southern It.	GREC-SUD	0,0%	0,0%	25	25	0	0	0,0%	0,0%
	SUD-GREC			25	25	0	0	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.26	Week. n.27	Week. n.26	Week. n.27	Week. n.26	Week. n.27	Week. n.26	Week. n.27
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	58,9%	62,5%	2.427	2.837	1.295	1.819	16,1%	6,5%
	CSUD-CNOR	41,1%	37,5%	3.112	3.519	1.472	979	0,6%	0,0%
Northern It. - Central-Northern It.	NORD-CNOR	76,2%	88,7%	3.713	4.189	2.255	2.460	8,9%	11,9%
	CNOR-NORD	23,8%	11,3%	2.581	3.555	807	250	0,0%	0,0%
Central-Northern It. - Corsica	CNOR-CORS	16,1%	14,3%	200	200	173	119	11,9%	4,8%
	CORS-CNOR	1,2%	6,5%	200	200	73	92	0,0%	0,0%
Centro Sud - Sardegna	CSUD-SARD	22,0%	46,4%	720	420	101	187	0,0%	7,7%
	SARD-CSUD	78,0%	53,6%	887	627	392	340	0,6%	6,5%
Centro Sud - Sud	CSUD-SUD	0,6%	0,6%	3.467	2.729	1	48	0,0%	0,0%
	SUD-CSUD	99,4%	99,4%	4.623	4.075	1.779	2.009	6,5%	4,2%
Corsica - Sardegna	CORS-SARD	14,3%	11,3%	198	200	152	99	0,0%	0,0%
	SARD-CORS	85,7%	88,7%	200	200	42	52	0,0%	0,6%
Southern It.-Calabria	SUD-CALA	46,4%	26,2%	1.655	1.638	464	498	0,0%	0,0%
	CALA-SUD	53,6%	73,8%	2.212	2.125	413	775	0,0%	3,6%
Sicilia - Calabria	SICI-CALA	4,8%		1.501	1.487	277	0	0,0%	0,0%
	CALA-SICI	95,2%	100,0%	1.574	1.577	868	1.051	1,8%	10,7%
Sicilia - Malta	SICI-MALT	100,0%	100,0%	225	225	158	184	8,3%	13,7%
	MALT-SICI	0,0%	0,0%	225	225	0	0		
Sardegna - Corsica AC	COAC-SARD	0,0%	0,0%	18	18	0	0		
	SARD-COAC	100,0%	100,0%	105	108	66	61	0,0%	0,0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.26	Week. n.27	Week. n.26	Week. n.27	Week. n.26	Week. n.27	Week. n.26	Week. n.27
Southern It.-Grecia Coupling	SUD-XGRE	10,7%	18,5%	500	500	408	369	8,9%	8,9%
	XGRE-SUD	83,3%	81,5%	500	500	472	481	77,4%	75,0%
IT Coupling - Northern It.	NORD-COUP		3,0%	10.000	10.000	0	833	0,0%	0,0%
	COUP-NORD	100,0%	96,4%	10.000	10.000	3.848	3.568	0,0%	0,0%
Coupling - Austria Coupling	COUP-XAUS	2,4%	5,4%	144	110	145	61	2,4%	6,0%
	XAUS-COUP	97,0%	92,9%	381	293	378	297	95,2%	89,9%
Coupling - France Coupling	COUP-XFRA		1,2%	1.774	1.850	0	823	0,0%	0,0%
	XFRA-COUP	100,0%	98,2%	3.354	3.193	3.275	3.025	91,7%	91,1%
Coupling - Slovenia Coupling	COUP-BSP	25,0%	25,6%	633	608	483	410	13,7%	16,5%
	BSP-COUP	75,0%	70,8%	445	399	440	405	63,7%	62,5%

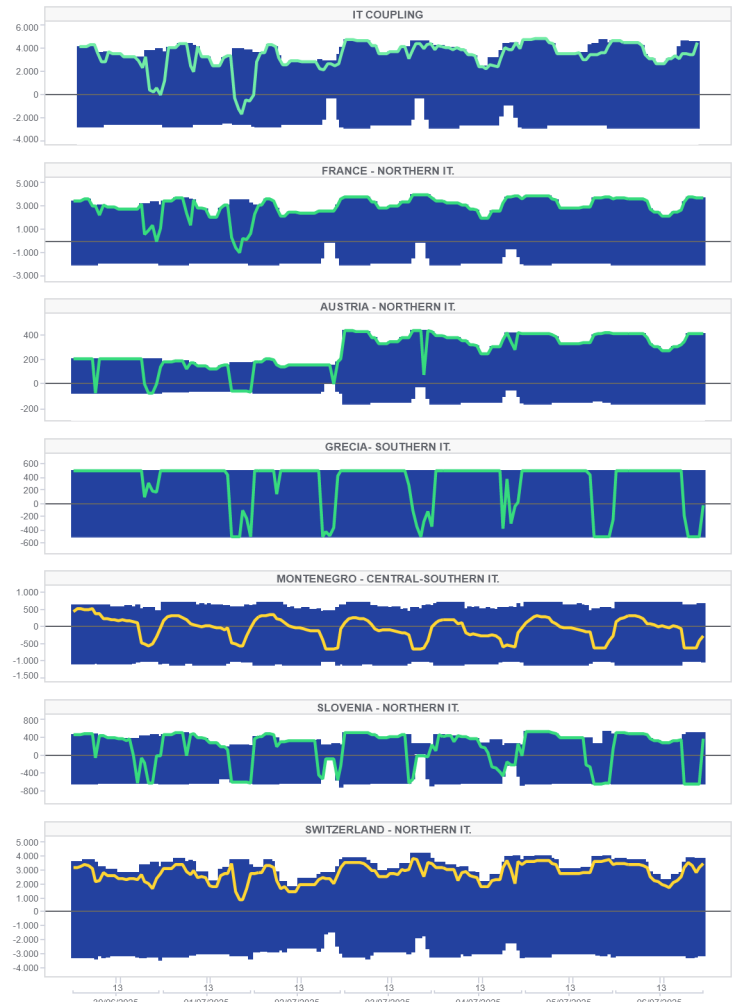
National transmissions (MWh)

Import Limit Export Limit Flow



Foreign transmissions (MWh)

Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
30/06/2025							
01/07/2025							
02/07/2025	65,00	70,00	65,28	53	1272,00	53	1.272
03/07/2025	64,00	65,00	64,01	51	1224,00	51	1.224
04/07/2025	60,00	60,00	60,00	100	2400,00	100	2.400
05/07/2025							
06/07/2025							
30/06/2025							
01/07/2025							
02/07/2025	65,00	65,00	65,00	30	360,00	30	360
03/07/2025							
04/07/2025							
TOTALE				234	5.256		

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
BL-M-2025-08			122,57	0,0%		0,0	0,0	2,0	1.488,0		27	20.088
BL-M-2025-09			116,89	0,0%		0,0	0,0	1,0	720,0	0%	27	19.440
BL-M-2025-10			118,74			0,0	0,0	0,0	0,0		0	0
BL-Q-2025-04			119,78	0,0%		0,0	0,0	2,0	4.418,0	0%	25	55.225
BL-Q-2026-01			121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
BL-Q-2026-02			105,85	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Q-2026-03			108,46	0,0%		0,0	0,0	0,0	0,0		0	0
BL-Y-2026			109,18	0,0%		0,0	0,0	1,0	8.760,0		10	87.600
PL-M-2025-08			121,43	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-09			116,53	0,0%		0,0	0,0	0,0	0,0		0	0
PL-M-2025-10			117,86			0,0	0,0	0,0	0,0		0	0
PL-Q-2025-04			129,48	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-01			125,38	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-02			98,97	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Q-2026-03			112,38	0,0%		0,0	0,0	0,0	0,0		0	0
PL-Y-2026			116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

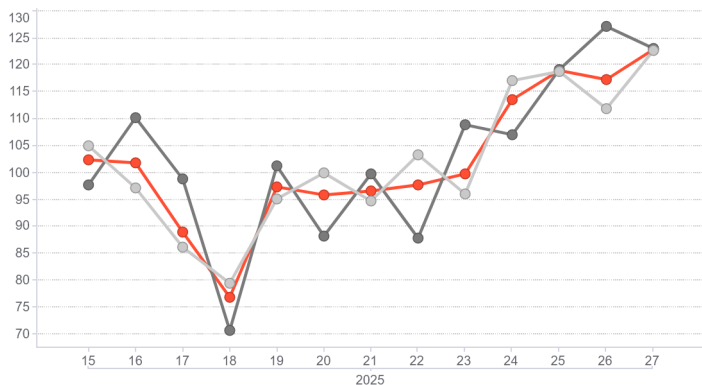
	Registered transaction (MWh)	% change	Structure
Baseload	757.793	45,1%	17,3%
Peak	2.034	-4,5%	0,0%
Non Standard	3.619.560	12,2%	82,5%
Bilateral	4.379.387	16,8%	99,8%
MTE	4.776	49,6%	0,1%
MPEG	5.256	-30,3%	0,1%
Total PCE	4.389.419	16,7%	100,0%
Net position	2.811.419	20,2%	64,0%

Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.422.452	31,8%	1.919.829	16,3%
Rejected	176.348	126,4%	32	447,5%
Registered	1.246.103	24,4%	1.919.797	16,3%
Scheduled deviation	1.565.316	17,1%	891.623	29,6%
Balance of schedules	0		673.693	

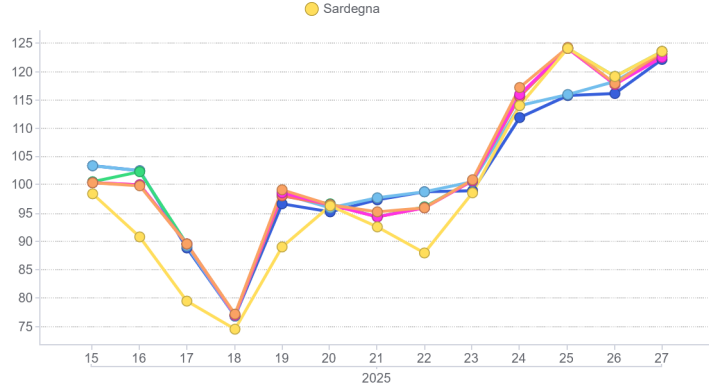
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



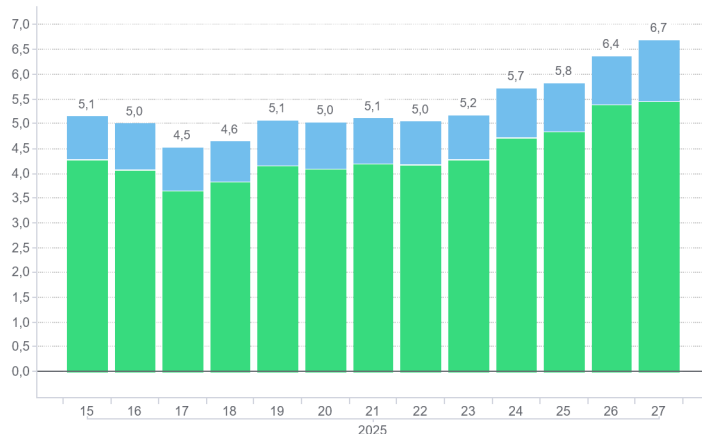
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna

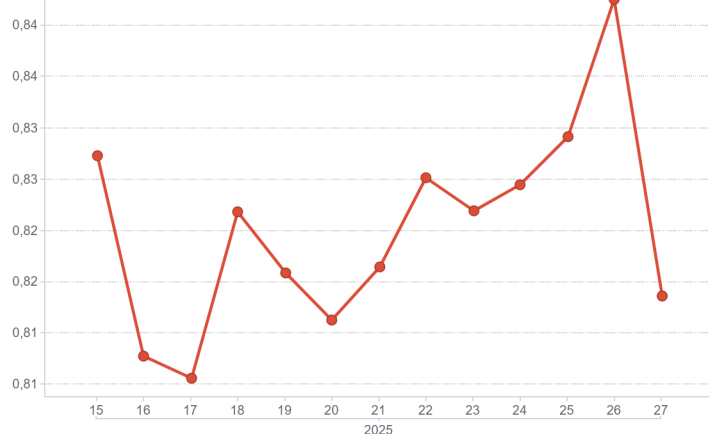


MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

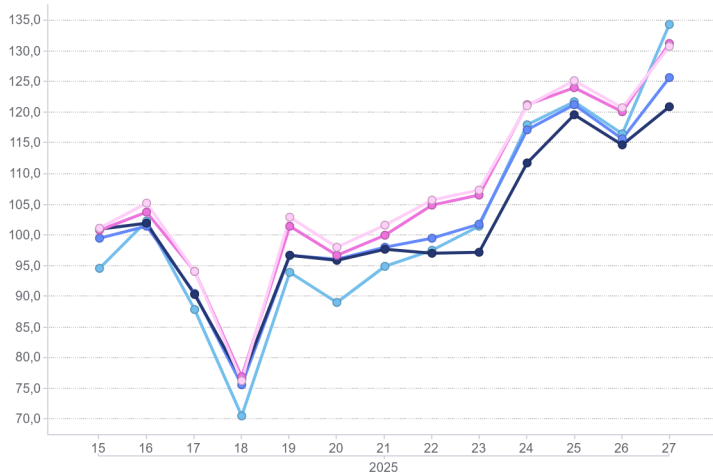


MGP - Liquidity (%)



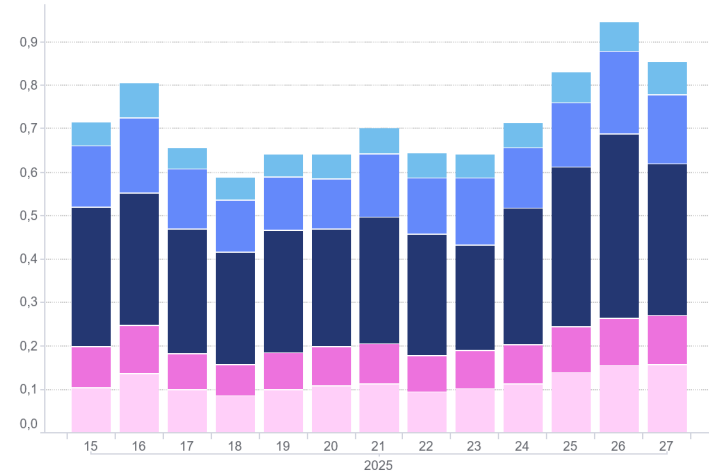
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



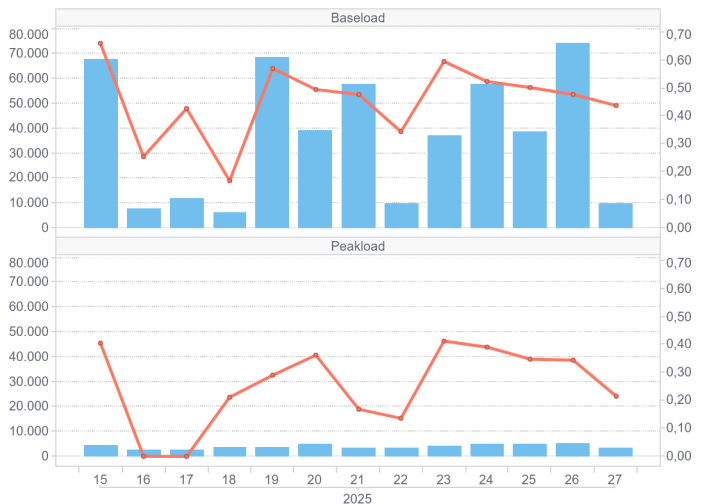
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volumes (MWh-axis sx) ■ Average price (€/MWh-axis dx)



PCE

■ Contracts ■ Net position ■ Turnover (axis dx)

